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FOR IMMEDIATE RELEASE

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Douglas R. Nelson of Idaho Falls, chairman of the board of the Idaho Community Foundation, announced today that Bob Hoover, president of The College of Idaho in Caldwell, has been named by the board as the new president and CEO of the Idaho Community Foundation, effective mid-July.

Alice Hennessey will continue as interim president and CEO until Hoover assumes his new responsibilities.

“After an extensive and thorough search process involving many highly regarded and well-qualified candidates, the board of the Idaho Community Foundation enthusiastically decided that Hoover has the experience, skills, and abilities to extend the mission, reach, and success of the Foundation in all corners of Idaho. He has a great love for and knowledge of Idaho, has traveled to virtually every community in our great state, and has fully embraced the concept of philanthropy and all its applications for many years.

“He is a proven manager who builds exceptional leadership teams, works effectively with boards, and always has a compelling vision for how to advance the organization he represents. Furthermore, he has demonstrated the ability to lead, as his vision becomes reality. We are delighted to have Bob Hoover become the Foundation’s leader as we pursue our mission to improve the quality of life in Idaho,” Nelson said.

Hoover has been the 11th president of The College of Idaho, Caldwell, since August 2003. Under his leadership, the college significantly increased its enrollment and gifts received from alumni and other donors.

In 2007, Hoover and the board of trustees of the college secured a \$50 million gift from the J.A. and Kathryn Albertson Foundation, the largest gift received by an Idaho college or university. That \$50 million, combined with the \$22 million over the previous two years from the J.A. and Kathryn Albertson Foundation, was the sixth largest gift given to a liberal arts college in the

United States. Also in 2007, Hoover launched a comprehensive campaign to raise \$175 million for the college over the next 10 years.

From 1996-2003, Hoover was president of the University of Idaho, which conducted a successful \$129 million fundraising campaign during his tenure. Prior to that, he served as the vice president of academic affairs at the University of Nevada, Reno, and as a dean and professor at Utah State University. In March 2008, Hoover announced his retirement from The College of Idaho, which will be effective at the end of June 2009. He has been involved in extensive volunteer and philanthropic pursuits.

"I'm delighted to accept the opportunity to continue the fine work of the Idaho Community Foundation," Hoover said. "The Foundation seeks to improve the lives of all Idahoans, and takes to heart the needs of all Idaho communities. The breadth of the Foundation's scope is very appealing to me. It warmly embraces the cultural differences and variety of needs in each region of Idaho, and seeks ways to meet those needs. It's the Foundation's ability to embrace the rich diversity of Idaho, its opportunities, and its challenges, that makes the Foundation's work so interesting and compelling."

The Idaho Community Foundation is a statewide nonprofit organization composed of over 400 individual funds, pooled together for efficient management. Total assets at year end 2008 were approximately \$55 million. Since its inception in 1988, ICF has made charitable distributions in all 44 counties in Idaho totaling more than \$44 million.